



MAD RIVER VALLEY VERMONT

Mad River Valley Chamber of Commerce Minutes of Board Meeting September 6th, 2018

Present: Peter MacLaren, Roger Nishi, Lori Klein, Jack Sharry, Ana Dan, June Anderson. Kevin Begin & Jim Tabor
Also, ED Jasmine Bigelow, Membership Services Coordinator Ginger Berkelhamer

Apologies: Brad Long, Ted Fisher

The abbreviated Board meeting prior to the Annual Meeting was called to order by the incoming chair, Peter at 4:37 p.m. at the 1824 House Barn.

A quorum of 8 Directors was declared by the Chair.

Minutes of prior meetings:

1. Moved by June that the minutes of the August 10th Board meeting be accepted as circulated, seconded by Jack. Carried. The minutes are posted on our website.

Action Item Updates:

1. Peter noted that the proposed approach for action items is to record only those that fall outside the scope of the ongoing Work Plan, and so in general only actions for Directors will be noted.

Financial Update:

1. The Treasurer, Roger, presented the latest reports. No major issues.
2. The end of year was better than expected, although still worse than budget.
3. There is high confidence in the revenue side of the 2018-19 budget as this has been set based on currently committed member investments. Upside is likely, and one of the ED's goals is a 10% increase over budget.
4. Noted that the Executive Committee, as actioned at the last meeting, has decided on \$500k coverage for Directors and Officers Liability Insurance, which will add about \$850 on the expense side, not included in the approved budget.

Governance:

1. Jack summarized the proposal he had prepared and circulated to the Board prior to the meeting.
2. The overall approach will be quarterly Board meetings in October, January, April (a Board retreat) and July. The Executive Committee will meet monthly, the ED will issue Membership and Marketing Reports monthly, and the Treasurer will issue Financial Reports monthly.
3. Ongoing Tasks will be headed up by designated Directors assigned by the ED.
4. A motion to approve the new governance approach was moved by Kevin, seconded by Lori and carried unanimously.

Director's Report:

1. Jasmine provided an update on the plans for the Valley Events. As discussed at our last meeting the plan is to have two separate events, one for Lawson's and one for Skiing.
2. The first event will be a Chamber Member ONLY event at Lawson's to give our members a sneak-peak before opening. It will be held on Tuesday September 18th from 5 – 6:30 p.m. and the announcement will go out early next week.

3. The second event will be skiing focused, and involve Sugarbush, MRG, VSAA and the NSAA. Tentatively scheduled for Tuesday October 30th from 5 – 7 p.m. at Sugarbush. Some discussion took place on the desirability of having the event on a weekend, however this is not practical given other weekend activities at Sugarbush.
4. Other events will be considered for 2019.

Adjournment:

1. Moved by Lori seconded by Kevin. Carried. Meeting adjourned at approximately 4:55 p.m.

Next Meeting:

1. The next regular Board Meeting will be Friday October 12th from 11:00 a.m. to 1:00 p.m. at the Mad River Taste Place.

Minutes submitted by Peter MacLaren, still Secretary until the end of the meeting!

Open Action Items:

1. Ana to speak with Peter Boynton. No update as yet. **Action Ana**
2. Investigate setting up a Restaurant Group, later in the year. **Action: Jasmine and Ana**

Note that all action items that are included in the Work Plan/Marketing Plan are not recorded separately.

Ongoing Reminders:

1. Invite a friend to ED Coffee mornings. **Action: All**
2. Suggested speakers for Coffee Mornings. **Action: All**
3. Personal Interaction with members. **Action: All**
4. Encouraging new members to join. **Action: All**
5. Let Jasmine know ongoing of any critical member meetings that need to take place. **Action: All**